



Consolidated Budget and Supporting Schedules

2015-2016

**ST. FRANCIS XAVIER UNIVERSITY
2015-16 DRAFT OPERATING BUDGET**

	Actual FY 13/14	BUDGET FY 14/15	FY 14/15 Projections	Detail Draft BUDGET FY 15/16	Compared to Budget FY 2014/15	Compared to Forecast FY 2014/15
ACADEMIC:						
INSTRUCTION & NON-SPONSORED RESEARCH						
Salaries - Instruction & Research	\$ 27,168,534	\$28,494,600	\$28,213,000	\$ 29,200,000	\$ 705,400	\$ 987,000
Salaries - Support & Other	4,330,012	4,252,800	4,341,000	4,568,000	315,200	227,000
Fringe benefits	4,617,940	4,934,600	4,906,000	5,052,600	118,000	146,600
Operational Supplies & expense	1,105,031	1,346,000	1,446,000	1,307,000	(39,000)	(139,000)
Travel	380,006	330,000	400,000	300,000	(30,000)	(100,000)
Chairs of Study	264,994	306,000	306,000	306,000	-	-
	\$ 37,866,517	\$39,664,000	\$39,612,000	\$ 40,733,600	\$ 1,069,600	\$ 1,121,600
					2.70%	2.83%
CONTINUING ED, TRAINING & DEVELOPMENT						
Salaries	\$ 199,257	200,000	\$ 193,000	\$ 197,000	(3,000)	4,000
Fringe Benefits	35,370	38,000	34,000	35,000	(3,000)	1,000
Outside services	64,731	80,000	53,000	75,000	(5,000)	22,000
Operational supplies & expenses	138,761	183,000	138,000	168,000	(15,000)	30,000
Travel	81,755	90,000	68,000	94,000	4,000	26,000
	\$ 519,874	\$ 591,000	\$ 486,000	\$ 569,000	\$ (22,000)	\$ 83,000
					-3.72%	17.08%
LIBRARY						
Salaries	\$ 1,604,240	\$ 1,625,800	\$ 1,506,000	\$ 1,567,000	\$ (58,800)	\$ 61,000
Fringe benefits	289,189	289,400	271,000	282,000	(7,400)	11,000
Library Acquisitions	1,116,489	1,150,000	1,140,000	1,140,000	(10,000)	-
Operational Supplies & expense	23,523	40,000	28,000	45,000	5,000	17,000
Travel	4,429	5,000	5,000	5,000	-	-
	\$ 3,037,870	\$ 3,110,200	\$ 2,950,000	\$ 3,039,000	\$ (71,200)	\$ 89,000
					-2.29%	3.02%
Employee Future Benefits	\$ (128,888)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ACADEMIC	\$ 41,295,373	\$43,365,200	\$43,048,000	\$ 44,341,600	\$ 976,400	\$ 1,293,600
		5.01%	4.24%		2.25%	3.01%

**ST. FRANCIS XAVIER UNIVERSITY
2015-16 DRAFT OPERATING BUDGET**

	Actual FY 13/14	BUDGET FY 14/15	FY 14/15 Projections	Detail Draft BUDGET FY 15/16	Compared to Budget FY 2014/15	Compared to Forecast FY 2014/15
STUDENT SERVICES:						
Administration (VP Office)	\$ 54,111	\$ 83,100	\$ 14,000	\$ 86,700	\$ 3,600	\$ 72,700
Student Support Services	1,021,286	1,059,800	1,069,652	1,186,000	126,200	116,348
Recruitment	1,569,561	1,520,300	1,511,100	1,623,400	103,100	112,300
Athletics	1,737,869	1,711,600	1,721,650	2,118,700	407,100	397,050
Athletic Financial Awards	516,582	480,000	710,000	550,000	70,000	(160,000)
Financial Aid Office	56,760	54,400	54,200	56,300	1,900	2,100
Transfer to Fit and Rec (Student Access)	145,052	171,400	188,000	143,000	(28,400)	(45,000)
Scholarships	2,290,518	2,220,000	2,315,000	2,465,000	245,000	150,000
TOTAL STUDENT SERVICES	\$ 7,391,739	\$ 7,300,600	\$ 7,583,602	\$ 8,229,100	\$ 928,500	\$ 645,498
		0.35%	2.60%		12.72%	8.51%
ADVANCEMENT:						
Vice President Advancement Office	\$ 415,255	\$ 419,800	\$ 407,000	\$ 412,700	\$ (7,100)	\$ 5,700
Alumni	393,724	478,700	475,400	502,700	24,000	27,300
Communications	466,076	560,400	536,200	581,000	20,600	44,800
Development	584,546	514,700	525,000	530,200	15,500	5,200
Convocation	118,832	128,500	120,400	139,000	10,500	18,600
TOTAL ADVANCEMENT	\$ 1,978,433	\$ 2,102,100	\$ 2,064,000	\$ 2,165,600	\$ 63,500	\$ 101,600
		6.25%	4.32%		3.02%	4.92%

**ST. FRANCIS XAVIER UNIVERSITY
2015-16 DRAFT OPERATING BUDGET**

	Actual FY 13/14	BUDGET FY 14/15	FY 14/15 Projections	Detail Draft BUDGET FY 15/16	Compared to Budget FY 2014/15	Compared to Forecast FY 2014/15
FINANCE & ADMINISTRATION:						
FACILITIES MANAGEMENT						
General Administration	\$ 616,804	\$ 654,473	\$ 632,568	\$ 643,713	\$ (10,761)	\$ 11,145
Energy & Utilities Admin	1,274,275	1,353,792	1,407,819	1,307,340	(46,452)	(100,479)
Grounds & Transport	903,770	947,661	941,120	945,930	(1,731)	4,809
Buildings	765,870	830,242	803,748	896,719	66,478	92,972
Safety & Security	843,994	836,475	860,130	885,590	49,115	25,460
Cleaning	3,094,557	3,228,700	3,125,400	3,178,000	(50,700)	52,600
Transfer to KMC	165,000	165,000	165,000	165,000	-	-
Pension Adjustment	672,562	332,200	92,700	62,000	(270,200)	(30,700)
Utilities	5,410,162	5,495,669	4,750,177	5,204,360	(291,309)	454,183
Capital Renewal Projects	477,998	400,000	510,000	500,000	100,000	(10,000)
Furnishings & Equipment	25,277	35,000	45,000	45,000	10,000	-
FM Allocation of Charges to Ancillary	(4,954,278)	(5,009,200)	(4,605,700)	(4,822,800)	186,400	(217,100)
	\$ 9,914,434	\$ 9,943,712	\$ 9,347,962	\$ 9,775,052	\$ (168,660)	\$ 427,090
TECHNOLOGY SUPPORT GROUP						
Desktop Support	\$ 693,926	\$ 669,900	\$ 641,700	\$ 686,500	\$ 16,600	\$ 44,800
Infrastructure	895,587	854,600	954,800	1,009,000	154,400	54,200
MIS	424,044	338,300	327,000	336,700	(1,600)	9,700
Academic Tech Support	49,632	50,500	47,300	52,800	2,300	5,500
Audio Visual	252,491	247,500	241,200	235,000	(12,500)	(6,200)
Telecommunications	91,845	105,900	97,181	106,856	956	9,675
Telecommunications Recovery	(91,845)	(105,900)	(97,181)	(106,856)	(956)	(9,675)
IT Projects	402,866	508,600	506,700	501,000	(7,600)	(5,700)
	\$ 2,718,546	\$ 2,669,400	\$ 2,718,700	\$ 2,821,000	\$ 151,600	\$ 102,300

**ST. FRANCIS XAVIER UNIVERSITY
2015-16 DRAFT OPERATING BUDGET**

	Actual FY 13/14	BUDGET FY 14/15	FY 14/15 Projections	Detail Draft BUDGET FY 15/16	Compared to Budget FY 2014/15	Compared to Forecast FY 2014/15
Academic Vice President Office	\$ 462,184	\$ 445,900	\$ 446,300	\$ 404,600	\$ (41,300)	\$ (41,700)
President's Office	695,656	725,000	717,600	844,000	119,000	126,400
VP Finance Office, Finance Functions	1,422,394	1,315,300	1,201,900	1,257,600	(57,700)	55,700
Procurement	343,842	328,900	333,700	342,000	13,100	8,300
Human Resources & Payroll	614,833	558,500	592,800	562,000	3,500	(30,800)
Post Office	95,388	76,800	73,300	76,400	(400)	3,100
Institutional Dues/Legal/Audit/Other	1,475,473	1,450,000	1,568,000	1,340,000	(110,000)	(228,000)
	\$ 5,109,770	\$ 4,900,400	\$ 4,933,600	\$ 4,826,600	\$ (73,800)	\$ (107,000)
TOTAL FINANCE & ADMINISTRATION	\$ 17,742,750	\$ 17,513,512	\$ 17,000,262	\$ 17,422,652	\$ (90,860)	\$ 422,390
		-1.29%	-4.18%		-0.52%	2.48%
RESTRICTED & NON-DISCRETIONARY						
Interest Costs	1,207,055	1,100,000	1,100,000	1,050,000	(50,000)	(50,000)
Internal Debt Payment	250,000	500,000	500,000	500,000	-	-
Insurance	243,994	325,000	325,000	325,000	-	-
Coady Institute	501,421	518,088	524,738	525,948	7,860	1,210
Extension Dept.	50,000	50,000	50,000	50,000	-	-
Contingency	-	250,000		200,000	(50,000)	200,000
TOTAL RESTRICTED/NON-DISCRETIONARY	\$ 2,252,470	\$ 2,743,088	\$ 2,499,738	\$ 2,650,948	\$ (92,140)	\$ 151,210
		5.17%	10.98%		-3.36%	6.05%
TOTAL OPERATING EXPENDITURES	\$ 70,660,765	\$ 73,024,400	\$ 72,201,600	\$ 74,809,900	\$ 1,785,500	\$ 2,608,300
	-2.32%	3.35%	2.18%		2.45%	3.61%
				\$ 1,584,799	\$ 1,584,799	\$ 1,584,799
NET OPERATING SURPLUS (DEFICIT)	\$ (1,165,054)	\$ (1,444,200)	\$ (797,600)	\$ (2,117,500)		
ANCILLARY SURPLUS (DEFICIT)	1,255	2,934	89,000	\$ 143,000		
CONSOLIDATED SURPLUS (DEFICIT)	\$ (1,163,799)	\$ (1,355,200)	\$ (708,609)	\$ (1,974,500)		

ST. FRANCIS XAVIER UNIVERSITY
Ancillary Budget Draft by Function - 2015-2016

	Actual	Budget	FY 14/15	Detail Draft	Compared to	Compared to
	FY 13/14	FY 14/15	Projections	BUDGET	Budget	Forecast
ANCILLARY ENTERPRISES				FY 15/16	FY 2014/15	FY 2014/15
REVENUE						
Residence Fees	\$ 10,965,219	\$ 11,938,780	\$ 11,610,000	\$ 12,298,900	\$ 360,120	\$ 688,900
Food Service	8,517,128	8,704,854	8,713,000	8,895,200	190,346	182,200
Bookstore Sales	2,454,070	2,475,000	2,383,000	2,400,500	(74,500)	17,500
Keating Centre	756,844	701,650	699,000	704,400	2,750	5,400
Fitness and Recreation	527,615	519,700	540,000	537,200	17,500	(2,800)
Conference Services	1,279,729	1,200,000	1,138,000	1,300,000	100,000	162,000
Other Ancillary Services (Bus, Liquor Services)	476,670	411,000	393,000	369,700	(41,300)	(23,300)
TOTAL REVENUE	\$ 24,977,275	\$ 25,950,984	\$ 25,476,000	\$ 26,505,900	\$ 554,916	\$ 1,029,900
EXPENDITURES						
Residence Expenses	\$ 11,194,379	\$ 11,866,614	\$ 11,442,220	\$ 12,176,100	\$ 309,486	733,880
Food Service Expenses	8,015,483	8,125,212	8,133,780	8,147,300	22,088	13,520
Bookstore Expenses	2,224,487	2,246,920	2,156,000	2,178,800	(68,120)	22,800
Keating Centre	1,207,619	1,343,817	1,344,000	1,378,200	34,383	34,200
Fitness and Recreation	600,808	555,922	591,000	599,200	43,278	8,200
Conference Services	1,065,047	1,107,578	1,044,000	1,223,000	115,422	179,000
Other Ancillary Services (Bus, Liquor Services)	536,505	542,715	516,000	478,000	(64,715)	(38,000)
Director of Ancillary Office	131,691	159,272	160,000	182,300	23,028	22,300
TOTAL EXPENDITURES	\$ 24,976,019	\$ 25,948,050	\$ 25,387,000	\$ 26,362,900	\$ 414,850	\$ 975,899
Surplus (Deficit)	\$ 1,256	\$ 2,934	\$ 89,000	\$ 143,000	\$ 140,066	\$ 54,001

ST. FRANCIS XAVIER UNIVERSITY

Coady Budget Draft - 2015-16

	Actual	BUDGET	FY 14/15	DRAFT	Compared to	Compared to
COADY INTERNATIONAL INSTITUTE	FY 13/14	FY 14/15	PROJECTION	BUDGET	Budget	Forecast
				FY 15/16	FY 2014/15	FY 2014/15
REVENUE						
CIDA - General	\$ 1,886,808	\$ 2,421,800	\$ 2,353,000	\$ 2,397,900	\$ (23,900)	\$ 44,900
Contract Projects	2,666,281	2,218,900	2,647,000	2,612,000	393,100	(35,000)
Antigonish Movement Fund	10,152	10,000	10,000	10,000	-	-
General Revenue-facility & tuition, room and bo	753,774	945,000	567,000	539,500	(405,500)	(27,500)
Other Grants & Donations - Endow fund rev.	868,534	810,000	750,000	1,285,400	475,400	535,400
Endowments	122,529	155,000	162,000	155,000	-	(7,000)
	\$ 6,308,078	\$ 6,560,700	\$ 6,489,000	\$ 6,999,800	\$ 439,100	\$ 510,800
University Contribution	501,421	518,088	524,738	525,948	7,860	1,210
TOTAL	\$ 6,809,499	\$ 7,078,788	\$ 7,013,738	\$ 7,525,748	\$ -	\$ 512,010
EXPENDITURES						
Salaries	\$ 2,300,365	\$ 2,249,200	\$ 2,540,000	\$ 2,360,300	\$ 111,100	\$ (179,700)
Fringe Benefits	356,160	283,400	397,000	297,400	14,000	(99,600)
Operational Supplies & Expenses	602,496	343,900	354,000	291,300	(52,600)	(62,700)
Travel - Staff (Overseas Seminars, etc.)	419,463	574,200	423,000	708,600	134,400	285,600
Library Acquisitions	19,827	25,000	19,000	25,300	300	6,300
Room & Board	374,267	858,000	597,000	868,700	10,700	271,700
Facilities & Services	539,637	526,088	582,738	577,948	51,860	(4,790)
Contract Projects	2,197,284	2,219,000	2,101,000	2,396,200	177,200	295,200
TOTAL	\$ 6,809,499	\$ 7,078,788	\$ 7,013,738	\$ 7,525,748	\$ 446,960	\$ 512,010

ST. FRANCIS XAVIER UNIVERSITY

Operating Budget Draft 2015-16

	Actual	BUDGET	FY 14/15	DRAFT	Compared to	Compared to
	FY 13/14	FY 14/15	PROJECTION	BUDGET	Budget	Forecast
EXTENSION DEPARTMENT				FY 15/16	FY 2014/15	FY 2014/15
REVENUE						
Cape Breton Endowment	\$ 84,985	\$ 84,900	\$ 87,400	\$ 87,000	\$ 2,100	\$ (400)
Murphy Endowment	68,458	68,500	70,900	70,000	1,500	(900)
Antigonish Movement Fund	10,152	10,200	10,500	10,500	300	0
Other Grants and Donations	232,608	301,100	192,700	264,900	(36,200)	72,200
	\$ 396,203	\$ 464,700	\$ 361,500	\$ 432,400	\$ (32,300)	\$ 70,900
University Contribution	50,000	50,000	50,000	50,000	-	-
TOTAL	\$ 446,203	\$ 514,700	\$ 411,500	\$ 482,400	\$ (32,300)	\$ 70,900
EXPENDITURES						
Salaries	\$ 362,513	\$ 406,600	\$ 334,300	\$ 342,200	\$ (64,400)	\$ 7,900
Fringe Benefits	58,355	65,000	51,800	53,700	(11,300)	1,900
Operational Supplies & Expenses	8,480	28,100	16,100	62,000	33,900	45,900
Travel & Off Campus Expenses	16,855	15,000	9,300	24,500	9,500	15,200
TOTAL	\$ 446,203	\$ 514,700	\$ 411,500	\$ 482,400	\$ (32,300)	\$ 70,900

St. Francis Xavier University 2015-16 Fee Schedule

	Approved		Proposed	
	2014-15	% Increase	2015-16	% Increase
Full-time Tuition	\$ 6,985	3%	\$ 7,195	3%
Tuition Bursary - NS Students	\$ (1,283)	0%	\$ (1,283)	0%
Net Tuition - NS Students	\$ 5,702		\$ 5,912	
Full-time Tuition	\$ 6,985	3%	\$ 7,195	3%
Tuition Bursary - All Other Canadian Students	\$ (261)	0%	\$ (261)	
Net Tuition - Canadian Students outside NS	\$ 6,724		\$ 6,934	
B Ed Tuition	\$ 6,985	3%	\$ 7,195	
Travel Fee - BEd Students	\$ 260	0%	\$ 265	2%
Nursing Clinical Travel Fee - 3rd (per Nursing Course)	\$ 50	0%	\$ 52	3%
Nursing Clinical Travel Fee - 4th Yr (per Nursing Course)	\$ 100	0%	\$ 103	3%
Extra Course (Overload - once above 30 credits)	\$ 1,340	3%	\$ 1,380	3%
Part-time Courses (M. Education, Distance Ed./Nursing)	\$ 1,475	3%	\$ 1,519	3%
Diploma in Adult Education - Modules 1-5	\$ 840	3%	\$ 865	3%
Diploma in Adult Education - Module 6	\$ 500	25%	\$ 500	0%
Graduate Programs - M.Ad.Ed.	\$ 7,530	3%	\$ 7,756	3%
Graduate Programs - Other (Science/Arts)	\$ 7,045	3%	\$ 7,256	3%
Information & Technology Fee	\$ 350	0%	\$ 361	3%
Fitness & Recreational Facilities Fee	\$ 100	0%	\$ 103	3%
Facilities Renewal Fee	\$ 175		\$ 175	0%
International Student Fee - differential	\$ 6,985	3%	\$ 7,195	3%
Continuation Fee for all Graduate Programs (equivalent of a three credit course)	\$ 737	3%	\$ 759	3%
PHD Program	\$ 9,288	3%	\$ 9,567	3%
Continuation Fee for PHD Programs	\$ 2,652	3%	\$ 2,732	3%

*NS Tuition Bursary will be applied to all credits taken:

(a) \$42.77 per credit for NS Students

(b) \$8.70 per credit applied for Non - NS Students

St. Francis Xavier University 2015-16 Fee Schedule

Room Rates:		Approved Rates 2014-15			Proposed Rates 2015-16		
		Rate	\$ Increase	% Increase	Rate	\$ Inc	%
<u>Traditional Residence:</u>							
Single Room	54	\$ 6,330	\$ 180	2.93%	\$6,488	\$ 158	2.5%
Double Room	488	\$ 5,270	\$ 150	2.93%	\$5,402	\$ 132	2.5%
Single Room - Bishops	168	\$ 6,610	\$ 190	2.96%	\$6,775	\$ 165	2.5%
Double Room - Bishops	34	\$ 5,505	\$ 160	2.99%	\$5,643	\$ 138	2.5%
Single - Lane	297	\$ 6,030	\$ 150	2.55%	\$6,181	\$ 151	2.5%
Double -Lane	24	\$ 5,030	\$ 130	2.65%	\$5,156	\$ 126	2.5%
	1065						
<u>Other Units:</u>							
West St. Apartments	17	\$ 6,150	\$ 105	1.74%	\$6,304	\$ 154	2.5%
Power/Somers	286	\$ 6,995	\$ 125	1.82%	\$7,170	\$ 175	2.5%
Governors - Private	162	\$ 7,950	\$ 230	2.98%	\$8,149	\$ 199	2.5%
Governors - Semi-Private	64	\$ 7,595	\$ 220	2.98%	\$7,785	\$ 190	2.5%
O'Regan Hall & Riley Hall - Single	226	\$ 7,950	\$ 230	2.98%	\$8,149	\$ 199	2.5%
O'Regan Hall & Riley Hall - Double	96	\$ 7,595	\$ 220	2.98%	\$7,785	\$ 190	2.5%
	851						
	1916						
Total Units							

Meal Plans							
10 Meal - \$250 DCB		\$4,265	\$150	3.63%	\$4,345	\$ 80	1.87%
14 Meal - \$300 DCB		\$4,630	\$159	3.57%	\$4,745	\$ 115	2.49%
17 Meal - \$250 DCB		\$4,815	\$170	3.65%	\$5,075	\$ 260	5.41%
315 Block + \$250		\$4,670	\$165	3.65%	\$4,460	\$ (210)	-4.49%
415 Block + \$300		\$4,970	\$175	3.65%	\$5,185	\$ 215	4.32%
515 Block + \$250		\$5,125	\$177	3.57%	\$5,255	\$ 130	2.54%
5 Meal + 600 DCB		\$2,280	\$80	3.66%	\$2,320	\$ 40	1.74%
Power/Somers		\$525	\$25	5.00%	\$ 525	\$ -	0.00%
Governors		\$730	\$30	4.29%	\$ 730	\$ -	0.00%

St. Francis Xavier University
Pro-Forma Financial Projections

	2014-15	2014-15	2015-16	2016-17	2017-18
	Budget	Projected	Budget	Target	Target
GOVERNMENT GRANTS	31,857,400	31,955,500	32,241,300	32,563,713	32,889,350
TUITION & FEES	35,381,500	35,089,000	35,939,100	38,214,133	41,142,557
ENDOWMENT & OTHER	4,341,300	4,359,500	4,512,000	4,400,000	4,600,000
TOTAL ORDINARY REVENUE	71,580,200	71,404,000	72,692,400	75,177,846	78,631,907
ACADEMIC	43,365,200	43,048,000	44,341,600	45,671,848	47,042,003
STUDENT SERVICES	7,300,600	7,583,602	8,229,100	8,393,682	8,561,556
ADVANCEMENT	2,102,100	2,064,000	2,165,600	2,187,256	2,209,129
FINANCE AND ADMINISTRATION	17,831,600	17,325,000	17,422,652	17,771,105	18,126,527
RESTRICTED & NON-DISCRETIONARY	2,425,000	2,175,000	2,650,948	2,703,967	2,758,046
TOTAL EXPENDITURES	73,024,500	72,195,602	74,809,900	76,727,858	78,697,261
NET OPERATING SURPLUS (DEFICIT)	(1,444,300)	(791,602)	(2,117,500)	(1,550,012)	(65,354)
ANCILLARY SURPLUS (DEFICIT)	2,934	89,000	143,000	150,000	250,000
CONSOLIDATED SURPLUS (DEFICIT)	(1,441,366)	(702,602)	(1,974,500)	(1,400,012)	184,646